



**UMBRELLA DERBY & DERBYSHIRE
FINANCIAL STATEMENTS**

31 MARCH 2018

**Charity Number 1150203
Company Number 07904108**

DKS Chartered Certified Accountants

**2 Kingsdale Grove
Chellaston
Derby
DE73 5NX**

UMBRELLA DERBY & DERBYSHIRE

FINANCIAL STATEMENTS

31 MARCH 2018

Contents	Pages
Reference and administrative details	1
Trustees' report	2 to 7
Independent Examiner's report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Statement of Cash Flows	12
Notes to financial statements	13 to 27
Management information	28

UMBRELLA DERBY & DERBYSHIRE

REFERENCE AND ADMINISTRATIVE DETAILS

The Board of Trustees / Directors

Annie Hall	Chair
Tracy Harrison	Vice Chair
Nigel Farrow	Secretary
John Russell	Treasurer
Roland Brown	Resigned October 2017
Janet Holland	
Ruth Pownall	
Sharon Insull	Appointed 12 April 2017
Suzanne Parry-Jones	Appointed 8 February 2018

Company Secretary Nigel Farrow

Chief Executive Ann Rowlands

Registered Office Umbrella House
64 Birdcage Walk
Mackworth
DERBY
DE22 4LD

Independent Examiner David Smith FCCA
DKS Chartered Certified Accountants
2 Kingsdale Grove
Chellaston
Derby
DE73 5NX

Bankers Barclays Bank plc
Barclays Business Centre
Sir Frank Whittle Road
Derby
DE21 4RX

**UMBRELLA DERBY & DERBYSHIRE
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2018**

The directors who are also trustees have pleasure in presenting their report and unaudited financial statements of the charity for the year ended 31 March 2018.

Principal activities

The principal activity of the charity is to advance and support the relief of disabled and/or sick children and young adults and to promote research and awareness of the related courses of treatment of this sector. This is in accordance with the objects contained in the Memorandum and Articles of Association, the charity's governing document.

Fixed assets

Details of movements in fixed assets are shown in note 10 to the accounts

Directors The directors who served during the year are shown on page 1.

OBJECTIVES AND ACTIVITIES

Charitable objectives

To advance and support charities and charitable purposes and in particular but without prejudice to the generality of the foregoing: (1) The relief of disabled and/or sick children. (2) The provision of information to or for the benefit of disabled and/or sick children. (3) The provision (and assisting in the provision) of facilities, equipment and amenities for the treatment or welfare of disabled and/or sick children. (4) The relief in cases of financial need, hardship or distress of disabled or sick children and of their relatives. (5) The promotion of research into the causes and treatment of disabled and/or sick children and the publication of the results thereof. Umbrella is a registered charity supporting children and young people with disabilities and their families who live in Southern Derbyshire. The following summarises our services and achievements.

**UMBRELLA DERBY & DERBYSHIRE
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2018**

ACHIEVEMENTS AND PERFORMANCE

CHAIR'S REPORT

I am pleased to report that Umbrella has had another encouraging year.

After several financially challenging years, Umbrella has had another record turnover of £738k, and has delivered a useful operating surplus of £27k, which is slightly lower than last year.

Over recent years our direct funding, from local authorities has continued to fall, and we have undergone significant restructuring to adjust to lower funding without impacting on the quality or extent of the services that we offer. Thanks are due to our dedicated staff and volunteers who have worked hard to deliver this transformation.

Whilst direct local authority funding has fallen, they are providing parents with “personalised” budgets to purchase services from a number of providers. Umbrella, as a highly regarded service provider, continues to benefit from this parental choice.

Big Lottery Funding has enabled us to expand and continue our Family Support Service, which is often the first point of contact with our organisation.

Funding, from the Council for the Disabled Children, for phase 4 of the “Independent Support” project to support families with the new Education Health and Care Plans (EHCPs), has been extended to July 2018, but will then cease.

Children in Need funding has enabled us to continue a wide range of activities to our children with mild to moderate level of needs, which was formerly funded by the local authorities.

The Board Structure, revised in 2014, continues to work well for the organisation, supported by the Supporters Group who act as ambassadors for Umbrella, raise funds and provide a customer focus for the board

Annie Hall
Chair of Trustees

UMBRELLA DERBY & DERBYSHIRE
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2018

PUBLIC BENEFIT

Umbrella provides support to disabled children and their families within the Southern Derbyshire catchment area. Most of the support and activities provided are Government funded via Local Government and Health.

The services and activities provided are open to all disabled children and their families, subject to availability, funding and funder conditions.

In practice, due to the wide range of disabilities supported, some activities are more appropriate for some children than others. Our Care Quality Commission (CQC) allows Umbrella to support children and young adults with complex needs in their own homes. In addition a number of children and families supported are from Asian families, and through our bi-lingual support group, we are able to provide some services and activities which recognise their specific cultural needs.

Our services rely extensively on our team of Volunteers. The Volunteer service plays an important part in the personal development of the, mainly, young adults who form our volunteer pool.

Umbrella Derby & Derbyshire Limited continually strives to extend its services and activities. These new activities are initially funded from public or corporate donations, and our own reserves. As the new services become established we progressively seek to obtain mainstream funding contracts to continue the service.

FINANCIAL REVIEW

2017-18 has been another good year. Turnover at £738k is about 9% higher than last year.

The operating surplus of £26.7k is healthy and contributed to 6% increase in net current assets. The net current assets, (cash plus debtors less creditors), represent about four months of operating costs which is at the low end of acceptable. The net current assets are now significantly higher than before we purchased Umbrella House in 2010.

Whilst turnover has increased, the amount of direct funding from national & local government continues to fall. However this has been more than offset by income from services purchased by families from funded “personalised” budgets. This, indirect, funding is driven by family choice and reflects the quality of Umbrella services. Whilst this is good news, there is always a concern that further spending cuts could reduce funds available for personalised budgets. We have been advised that funding for our Independent Support Project will end at the end of July 2018. This currently accounts for 14% of our turnover. However modest operating surpluses in recent years should allow us to allow us to contain this setback. – remove please.

Expenditure is dominated by Employment costs of £580k, which remains at 82% of total spend. Umbrella has slightly increased the number activity support workers on fixed hour contracts ranging from 6-30 hrs/week. This has enabled us to deliver more chargeable service hours with fewer overall staff, but at a higher overall cost. Compliance with “The living wage” and auto enrolment to the pension scheme will see employment costs rise further in the future. The staff redundancy provision has increased from £47k to £58k due five more staff crossing the two year qualification period. Some of this provision will be used as a result of the termination of the Independent support project.

**UMBRELLA DERBY & DERBYSHIRE
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2018**

FINANCIAL REVIEW – Continued

Historically, Umbrella was primarily formed to deliver family support services, and received direct funding to cover these services and infrastructure costs. Progressively new children's services were introduced, and the funding shifted towards paying for these services. Consequently some of the essential "core" services no longer receive any direct funding, and the distinction between "restricted" and "un-restricted" projects is becoming increasingly blurred. For example, our Volunteer Service was originally a fully funded, restricted, project. It no longer receives any direct external funding, and is now classified as an "unrestricted" project.

Capital expenditure of £22k, included £7k to develop the new parking area. This project is now complete, with additional expenditure due to be capitalised in 2018-19. The land and buildings now have a written down value of £132k. (Current value of the property is estimated to be c;£270k)

Reserves policy

The company's reserves policy is to hold 3 months expenditure in general reserves. This currently equates to about £180k. General reserves at 31 March 2018 are £268,619 which equates to approximately 4.5 months expenditure.

At 31 March 2018 cash balances were £172k plus £56k of invoiced debtors. Once again this is the best year end cash position since the purchase of Umbrella House in December 2010. We have now transferred £85k of our reserves to Mansfield Building society, to earn a better, secure rate of interest and to spread our Financial Services Compensation Scheme (FSCS) exposure.

**UMBRELLA DERBY & DERBYSHIRE
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2018**

PLANS FOR FUTURE PERIODS

The Future Challenge

Umbrella has again demonstrated that its motivated, loyal and experienced team has risen to the challenge of delivering a high quality services commissioned by our Local Authorities and other funders.

Whilst there will always remain a degree of uncertainty regarding future funding, particularly from cash strapped Local Authorities, this year has again proved that Umbrella has the resilience and motivation to survive and prosper during a difficult economic climate.

Changes to our governance, have placed a greater emphasis on the board and management to identify and implement business strategies to identify funding opportunities, maximise our income and match our resources to deliver a comprehensive range of high quality services to our customers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was initially established on 26 April 1988 and registered as a charity on 1 December 1988, registered charity number 700884. Since April 2013, it has been operating as a Company Limited by Guarantee (Company no 07904108, Charity no 1150203) and operates from the registered office address which is Umbrella House, 64 Birdcage Walk, Derby, DE22 4LD .The charity is governed by its constitution as amended on 12 June 1997. There have been no further amendments since that date.

Policies and procedures for induction and training of trustees

The induction and training pack for employees has now been updated and will form the model for an induction and training programme for directors/trustees.

Organisational structure

The charity is managed by the board of directors/trustees. The board of directors has given limited powers to the Chief Executive, who reports formally to the board through board meetings.

Risk mitigation policy

Where appropriate, systems or procedures are established to mitigate the risks the charity faces. The recent development of a business plan has helped with the identification of external and internal risks. The significant external risks to funding are an ongoing issue that is continually monitored with also a view to diversification of funding sources and activities. To this end the organisation has committed itself to the incorporation of the charity in order to develop a professional operation. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with all statutory obligations eg Health and Safety, DBS checks, etc; for staff, volunteers, clients and visitors to the charity where applicable. Precautionary insurance is also in place to negate any valid or spurious claims that may arise against the charity.

**UMBRELLA DERBY & DERBYSHIRE
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT – Continued

Related parties

Umbrella has no related parties that make a significant impact upon the policies adopted by the organisation.

Pay Policy for Key Management Personnel

The Trustees of Umbrella Derby & Derbyshire set the pay structure of the senior management team via a review undertaken by a Remuneration Panel comprising of three members of the Board.

Independent Examiner

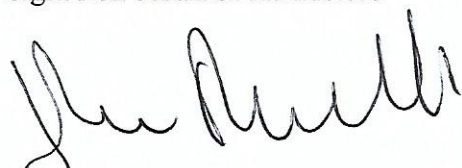
David Smith FCCA, of DKS Chartered Certified Accountants offers himself for reappointment at the AGM.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the companies Act 2006

Umbrella House
64 Birdcage Walk
Mackworth
DERBY
DE22 4LD

Signed on behalf of the trustees



John Russell
Treasurer

Approved by the trustees on 15 August 2018

UMBRELLA DERBY & DERBYSHIRE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 MARCH 2018

Independent examiner's report to the Trustees of Umbrella Derby & Derbyshire

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018, which are set out on pages 9 to 27.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Smith FCCA

DKS Chartered Certified Accountants

2 Kingsdale Grove

Chellaston

Derby

DE73 5NX

Date: 15 August 2018

UMBRELLA DERBY & DERBYSHIRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
INCOME					
Donations and Legacies	2	33,508	1,310	34,818	56,247
Charitable					
Activities	3	101,353	586,587	687,940	587,955
Other trading Activities	4	15,262	-	15,262	31,430
Investment Income	5	494	-	494	590
Other income	6	-	-	-	-
TOTAL INCOME		<u>150,617</u>	<u>587,897</u>	<u>738,514</u>	<u>676,222</u>
EXPENDITURE					
Charitable					
Activities	7	<u>128,653</u>	<u>583,192</u>	<u>711,845</u>	<u>637,590</u>
TOTAL EXPENDITURE		<u>128,653</u>	<u>583,192</u>	<u>711,845</u>	<u>637,590</u>
NET (LOSSES)/GAINS ON INVESTMENTS	11	<u>(153)</u>	<u>-</u>	<u>(153)</u>	<u>596</u>
NET INCOMING RESOURCES/NET INCOME BEFORE TRANSFERS		21,811	4,705	26,516	39,228
Transfers Between Funds	16	<u>35,856</u>	<u>(35,856)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		57,667	(31,151)	26,516	39,228
Total fund Balances at 1 April 2017		<u>269,172</u>	<u>47,760</u>	<u>316,932</u>	<u>277,704</u>
TOTAL FUND BALANCES AT 31 MARCH 2018		<u>326,839</u>	<u>16,609</u>	<u>343,448</u>	<u>316,932</u>

The notes on pages 13 to 27 form part of the financial statements

UMBRELLA DERBY & DERBYSHIRE LIMITED
BALANCE SHEET
AT 31 MARCH 2018

	Note	2018		2017	
		£	£	£	£
Fixed Assets					
Tangible Assets	10		153,965		149,247
Current Assets					
Investments	11	7,692		7,845	
Debtors	12	83,158		73,855	
Cash at Bank and in Hand		<u>171,572</u>		<u>155,923</u>	
		262,422		237,623	
Creditors: amounts falling due within one year	13	<u>(30,901)</u>		<u>(18,667)</u>	
Net Current Assets			231,521		218,956
Total assets less current liabilities			<hr/>		<hr/>
			385,486		368,203
Creditors: Amounts falling due after one year	14		(42,038)		(51,271)
Net Assets			<hr/> <u>343,448</u>		<hr/> <u>316,932</u>
Funds					
Unrestricted					
Designated Funds	15				
Staff redundancy Provision			58,220		47,268
Other Charitable Funds					
General Reserves	15		268,619		221,904
Restricted	16		16,609		47,760
Total Charity Funds	17		<hr/> <u>343,448</u>		<hr/> <u>316,932</u>

The notes on pages 13 to 27 form part of the financial statements

UMBRELLA DERBY & DERBYSHIRE LIMITED
BALANCE SHEET
AT 31 MARCH 2018

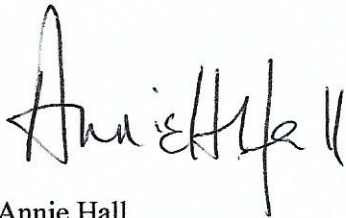
For the year ended 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved and authorised for issue by the Trustees on 15 August 2018 and are signed on their behalf by:



Annie Hall

Chair of Trustees

Registered Number 07904108

UMBRELLA DERBY & DERBYSHIRE LIMITED
STATEMENT OF CASH FLOWS
AT 31 MARCH 2018

	Note	2018		2017	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	22		43,644		53,460
Investing activities					
Purchase of tangible fixed assets		(21,598)		(29,942)	
Interest received		494		590	
Net cash provided by investing activities			<u>(21,104)</u>		<u>(29,352)</u>
Net increase in cash and cash equivalents			22,540		24,108
Cash and cash equivalents at beginning of year			<u>109,819</u>		<u>85,711</u>
Cash and cash equivalents at end of year			<u><u>132,359</u></u>		<u><u>109,819</u></u>
Cash at bank and in hand			171,572		155,923
Bank loan			<u>(39,213)</u>		<u>(46,104)</u>
Net cash and cash equivalents			<u><u>132,359</u></u>		<u><u>109,819</u></u>

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016)
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £. These accounts for the year ended 31 March 2017 are the first accounts of Umbrella Derby & Derbyshire prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The reported financial position and financial performance for the previous period are not effected by the transition to FRS 102.

b. Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance or provision of other specified services are deferred until the criteria for income recognition are met.

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

1. Accounting policies continued

c. Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects undertaken by the charity.

f. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

1. Accounting policies continued

g. Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset Group	Capitalisation	Depreciation (Years)
Land & Buildings, including fees etc	At Original cost	25 years
Refurbishment, including professional fees	At Original cost	5 years
Equipment for new Building	At Original cost	3 years
IT equipment	At Original cost	3 years
Office Equipment	At Original cost	5 years

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l. Pension Costs

The charity operates a defined contribution pension scheme for employees. The assets are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities. These costs reflect the number of members in the scheme.

m. Investments

Investments are stated at market value at the balance sheet date. The SOFA includes those unrealised gains and losses arising from the revaluation of the investment portfolio at the balance sheet date.

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
2. Donations & Legacies				
Donations	33,508	1,310	34,818	56,247
Year Ended 31 March 2017	<u>56,022</u>	<u>225</u>		<u>56,247</u>
3. Charitable Activities				
Grants/ Income Receivable from				
Derby City Council	-	105,001	105,001	98,061
Derbyshire County Council	-	58,419	58,419	24,991
Morrisons	-	2,293	2,293	-
Lloyds Foundation	-	8,750	8,750	-
Earned Income	101,353	258,625	359,978	361,476
Big Lottery	-	100,150	100,150	38,001
Children in Need	-	53,349	53,349	42,398
Other	-	-	-	23,028
	<u>101,353</u>	<u>586,587</u>	<u>687,940</u>	<u>587,955</u>
Year Ended 31 March 2017	<u>-</u>	<u>587,955</u>		<u>587,955</u>
4. Other Trading Activities				
Event / Club Income	7,932	-	7,932	729
Fundraising	6,708	-	6,708	6,401
Other	622	-	622	24,300
	<u>15,262</u>	<u>-</u>	<u>15,262</u>	<u>31,430</u>
Year Ended 31 March 2017	<u>31,430</u>	<u>-</u>		<u>31,430</u>
5. Investment Income				
Bank Interest receivable	210	-	210	335
Dividend Income	284	-	284	255
	<u>494</u>	<u>-</u>	<u>494</u>	<u>590</u>
Year Ended 31 March 2017	<u>590</u>	<u>-</u>		<u>590</u>
6. Other income				
Year Ended 31 March 2017	<u>-</u>	<u>-</u>		<u>-</u>

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

7. EXPENDITURE

	Aiming High County	AH Collab	Aiming High City	Spot Purchase	INDE	TEAM	Family Support	Children in Need	Horizons/ LE Yth Club/ Independent Support	Total Restricted	Un restricted	Total	2016-17
Employment costs	-	1,859	-	47,965	34,244	138,940	76,254	35,729	69,949	404,940	175,207	580,147	519,779
Staff Travel	-	14	-	1,943	1,923	6,728	1,709	44	2,049	14,410	5,239	19,649	23,423
Training Costs	-	113	-	-	-	-	860	-	350	1,323	1,325	2,648	4,829
Volunteer Expenses	-	-	-	28	75	4	47	102	-	256	95	351	(699)
Project catering	-	-	-	317	2,856	2,851	1,063	1,803	577	9,467	1,456	10,923	9,419
Venue hire	-	-	-	35	-	770	703	250	-	1,758	770	2,528	2,965
User Travel	-	-	-	320	555	2,109	675	1,197	16	4,872	481	5,353	3,287
Misc Project costs	-	-	-	818	2,394	2,136	3,314	4,407	2	13,071	3,626	16,697	9,857
Printing, Postage and Stationery	-	-	-	-	-	-	-	-	-	-	4,321	4,321	3,077
Phone Costs	-	-	-	-	-	-	-	-	-	-	7,873	7,873	6,667
Computer + IT Costs	-	-	-	-	-	-	237	-	-	237	9,629	9,866	6,105
Photocopier cost	-	-	-	-	-	-	-	-	-	-	5,984	5,984	5,043
Advertising/Promotional	-	-	-	-	116	-	1,245	-	264	1,625	894	2,519	825
Insurances	-	-	-	-	-	-	-	-	-	-	5,297	5,297	4,865
Legal + Professional	-	-	-	-	-	-	-	-	-	-	2,260	2,260	1,658
Accountancy	-	-	-	-	-	-	-	-	-	-	750	750	1,170
Subscriptions	-	-	-	-	-	-	200	50	-	250	28	278	253
Entertain + Refreshment	-	12	-	-	191	146	-	22	31	402	702	1,104	975
DBS Checks	-	-	-	-	-	-	53	-	-	53	757	810	1,272
Medical Provisions	-	-	-	-	-	-	-	-	-	-	343	343	604
Mortgage + Interest Payable	-	-	-	-	-	-	-	-	-	-	2,283	2,283	2,598
Office/General Administrative Expenses	-	-	-	-	-	2	16	-	-	18	230	248	481
Promotional Costs	-	-	-	-	-	-	143	-	-	143	1,501	1,644	1,263
Rent or Rates	-	-	-	-	-	-	552	-	-	552	856	1,408	1,305
Repair and maintenance	-	-	-	-	-	-	-	-	-	-	2,672	2,672	2,595
Cleaning	-	-	-	-	-	-	-	-	-	-	1,247	1,247	2,931
Electricity	-	-	-	-	-	-	-	-	-	-	2,096	2,096	1,550
Gas	-	-	-	-	-	-	-	-	-	-	1,250	1,250	1,029
Water	-	-	-	-	-	-	-	-	-	-	689	689	481
Bad debts	-	-	-	-	-	-	-	-	-	-	83	83	139
Total Depreciation	-	-	-	-	-	-	-	-	-	-	16,882	16,882	14,632
Expensed equipment	-	-	-	-	-	-	137	192	16	345	1,293	1,638	3,212
Bank charges	-	-	-	-	-	-	-	-	-	-	4	4	-
Total resources Expended	-	1,998	-	51,426	42,354	153,686	87,208	43,796	73,254	453,722	258,123	711,845	637,590
Apportionment of Core Costs	-	1	-	14,614	19,574	43,714	20,492	13,247	17,828	129,470	(129,470)	-	-
TOTAL Expenditure	-	1,999	-	66,040	61,928	197,400	107,700	57,043	91,082	583,192	128,653	711,845	637,590
Year Ended 31 March 2017	49,594	1,530	115,541	60,465	49,495	157,585	55,508	45,201	84,680	619,599	17,991	637,590	-

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

	2017-18	2016-17
	£	£
8. Aggregate Payroll costs were:-		
Wages & Salaries	537,798	488,197
Social security costs	27,708	21,490
Pension costs	14,641	10,092
	580,147	519,779
	580,147	519,779

No employees earned more than £60,000 in the year.
None of the trustees received remuneration during the year.
Trustee travel expenses during the year totalled £nil (2017: £nil).

The key management personnel of the charity, comprise the Trustees, the Chief Executive Officer and Finance Manager.

The total employee benefits of the key management personnel of the charity was £43,967 (2017: £44,606).

Particulars of employees

The average head count of staff employed by the charity during the financial year amounted to

	2017-18	2016-17
Management Staff	3	5
Administrative Staff	5	3
Charitable staff – Contracted	43	41
	51	49
	51	49

Only 7 (2017: 5) of the above are full time

The Average Full time equivalent is as follows:-

Management staff	2.56	4.5
Administrative staff	2.02	0.9
Charitable staff	17.27	17.8
	21.85	23.2
	21.85	23.2

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

9. Operating Surplus

The Operating Surplus is stated after charging

	2017-18	2016-17
	£	£
Depreciation	16,882	14,632
Independent examiner's remuneration (incl VAT)	750	750
	17,632	15,382

10. Tangible Fixed Assets

	Land & Buildings £	Building Refurbish- -ment £	Equipment £	IT £	Office Equipment & Furniture £	Total £
Cost						
At 1 April 2017	173,269	94,227	20,796	31,547	7,193	327,032
Additions	7,262	-	750	12,906	680	21,598
Disposals	-	-	(1,810)	(8,841)	-	(10,651)
At 31 March 2018	180,531	94,227	19,736	35,612	7,873	337,979
Depreciation						
At 1 April 2017	(40,400)	(92,539)	(18,714)	(21,576)	(4,556)	(177,785)
Charge for year	(8,603)	(640)	(616)	(6,336)	(687)	(16,882)
Eliminated on disposals	-	-	1,810	8,843	-	10,653
At 31 March 2018	(49,003)	(93,179)	(17,520)	(19,069)	(5,243)	(184,014)
Net book value						
At 31 March 2018	131,528	1,048	2,216	16,543	2,630	153,965
<i>% of Original cost</i>	73%	1%	11%	46%	33%	46%
At 31 March 2017	132,869	1,688	2,082	9,971	2,637	149,247
<i>% of Original cost</i>	77%	2%	10%	32%	37%	40%

11. Investments

	2017-18	2016-17
	£	£
HSBC Shares	7,845	7,249
Unrealised (loss)/gain on shares	(153)	596
	7,692	7,845

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

12. Debtors

	2017-8	2016-7
	£	£
Trade Debtors	55,566	54,987
Prepayments and Accrued Income	<u>27,592</u>	<u>18,868</u>
	<u>83,158</u>	<u>73,855</u>

13. Creditors: Amounts falling due within one year

	2017-8	2016-7
	£	£
Trade Creditors	3,269	2,249
Other taxes and social security	-	-
Accruals and deferred income	20,353	9,483
Flexible commercial Mortgage	<u>7,279</u>	<u>6,935</u>
	<u>30,901</u>	<u>18,667</u>

Deferred income at 31 March 2018 totals £22,567
(2017: £11,098)

14. Creditors: Amounts falling due after one year

	2017-8	2016-7
	£	£
Flexible Commercial mortgage	31,934	39,169
Aiming High collaborative Project	<u>10,104</u>	<u>12,102</u>
	<u>42,038</u>	<u>51,271</u>

The Barclays Flexible Commercial Mortgage is secured against the Birdcage Walk Property
The aggregate amount of repayments falling due after 5 years is £2,818 (2017: £7,785)

£ 10,104 of funds are being held by Umbrella Derby & Derbyshire in respect of the Aiming High Collaborative project. These are being used to reimburse expenditure by project partners.

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

Unrestricted Funds:
15. Movements in year

	Balance 1 April 2017	Incoming Resources	Resources expended	Transfers	Balance 31 March 2018
	£	£	£	£	£
Designated Funds					
Staff redundancy Contingency	47,268	-	-	10,952	58,220
General Reserves	221,904	150,617	(128,806)	24,904	268,619
	<u>269,172</u>	<u>150,617</u>	<u>(128,806)</u>	<u>35,856</u>	<u>326,839</u>

16. Restricted Funds: Movements in year

	Balance 1 April 2017	Incoming Resources	Resources expended	Transfers	Balance 31 March 2018
	£	£	£	£	£
Family Support	997	100,150	(107,700)	-	(6,553)
Children in Need	(5,963)	53,349	(57,043)	-	(9,657)
INDE	(3,970)	60,920	(61,928)	4,978	-
TEAM	20,658	195,942	(197,400)	-	19,200
Enabled Club	-	8,750	-	-	8,750
Horizons	-	311	(19)	-	292
Long Eaton Club	-	2,293	(891)	-	1,402
Aiming High collaboration	(1)	1,999	(1,999)	-	(1)
Spot Purchase	9,489	59,727	(66,040)	-	3,176
Independent support	26,550	104,456	(90,172)	(40,834)	-
	<u>47,760</u>	<u>587,897</u>	<u>(583,192)</u>	<u>(35,856)</u>	<u>16,609</u>

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

17. Analysis of Net assets between funds

	Tangible Fixed Assets	Net Assets/ (liabilities)	Total
	£	£	£
Restricted Funds			
Family Support Children in Need	-	(6,553)	(6,553)
TEAM	-	19,200	19,200
Enabled Club	-	8,750	8,750
Horizons	-	292	292
Long Eaton Club	-	1,402	1,402
Aiming High collaboration	-	(1)	(1)
Spot Purchase	-	3,176	3,176
	-	16,609	16,609
Unrestricted Funds			
Staff redundancy provision	-	58,220	58,220
General reserves	153,965	114,654	268,619
	153,965	172,874	326,839
Total Funds	153,965	189,483	343,448

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

18. RESTRICTED FUNDS

Umbrella Derby & Derbyshire Limited continues to develop and expand its services. Inevitably, the scope, content and cost of some services have evolved and changed since the current funding contracts were originally secured. Whilst we continue to monitor individual contract expenditure against the agreed funding bases, it is important to recognise the current cost of each service, including full recovery of overheads, as a basis for future funding bids.

The following notes describe each service in the context of this transition phase. As the funding basis changes the split between restricted and unrestricted funds becomes increasingly arbitrary.

VOLUNTEER & FAMILY SUPPORT TEAM

Family support

Family Support remains an integral service provided by Umbrella, supporting carers of children and young people throughout Southern Derbyshire. Families and professionals access all Umbrella services through our Single Point of Access (SPA) based at the Ronnie MacKeith Child Development Centre.

Our single point of access ensures that there is someone available during working hours to take referrals as well as offering constructive support and providing accurate information. In addition to home visits, Umbrella has 8 support groups meeting regularly throughout southern Derbyshire, bringing carers together helping to break down barriers.

Family Support has also arranged spa days, family fun days, picnics etc to provide some light relief for parents.

Volunteer service

Umbrella Volunteer Services has continued to recruit and train new volunteers and providing them with opportunities including frontline support work, office and admin support. These include day trips, play scheme and youth clubs on both children's and adult services. A total of 2,701.3 volunteer hours were delivered for the 2017-18 period.

This year Umbrella worked closely with local companies to provide their staff teams with volunteering opportunities. They supported Umbrella by completing garden maintenance, fundraising, painting and decorating.

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

18. RESTRICTED FUNDS continued
CHILDREN'S SERVICES

Short Breaks City Support

Umbrella was awarded a new contract by Derby City Council to deliver short breaks to children and young people in Derby City. A total of 135 children and young people were supported, totalling 2324 hours. These children accessed one to one support in the community to take part in a variety of activities as well as group trips and play schemes.

Spot Purchase

The amount of professional and families within Derbyshire who spot purchase Umbrella services has increased over the last financial year. The families either request one to one support in the home or in the families local community and/or they can access Umbrella group trips and play scheme days. Umbrella is able to offer a bespoke service to meet each child's and young person's needs.

Over the past year Umbrella has delivered 573 hours in Derbyshire County and 794 hours to Derby City families.

Positive Activities County Support

Umbrella continues with their contract from Derbyshire County Council to deliver provision to children and young people aged between 11-18 years. Umbrella delivered 670 hour of support for children and young people to receive support with their 1 to 1 worker in the community or attend play schemes and day trips with a 1 to 1 worker.

Morrisons Funding – Long Eaton Youth Club

In 2017 Umbrella secured funding to run a monthly youth club in Long Eaton for 11-18 year olds. The young people pay subs of £10 per session to attend. We currently have 7 young people who attend.

Play & Leisure

The aims of the Play and Leisure Service are to help provide and promote specialist services and activities for children and young people with disabilities.

To work in conjunction with main stream leisure providers and clubs to help establish specialist activity sessions and to encourage inclusion for children and young people with disabilities.

Children in Need funding

Children in Need funding is for three years and commenced November 2015. The following clubs and activities were enjoyed by over 328 children during from April 2017 to end March 2018.

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

18. RESTRICTED FUNDS continued

Circus Starr, 270 Tickets were donated to Umbrella by Circus Starr and 45 families attended the show.

Christmas Party. This was attended by families who are members of Umbrella. Families contribution of £5 per person as a subsidy for Christmas present for all the children and to provide a buffet for the whole family. This year we tried a new venue, the Rolls Royce Pavilion, which was well received by families. A total of 169 people attended the party this year.

Tuesday Youth Club. A weekly club for young people aged 11-18 years with a mild to moderate disability who are not in receipt of any extra funding or services. On average around 15-20 young people attend regularly. Numbers have decreased slightly from last year due to the young people reaching 18 years of age and moving onto the Friday Senior Youth Club.

Thursday Youth Club. A weekly club held at Umbrella House and offsite in the community. The club is for young people aged 11-18 years who have high functioning autism and no learning disability. Currently around 17 young people attend.

Friday Youth Club. A fortnightly group for young adults aged between 18 to 30 years with a mild to moderate disability who receive no extra funding or support from social care. We currently have around 12 - 15 young adults attending the group.

Blackpool Family Trip, October 25th 2017 – A full coach of families enjoyed a lovely day visiting Blackpool Zoo, eating fish & Chips on the sea front before seeing the beautiful Blackpool illuminations and then travelling back home.

This trip was very kindly subsidised by funding from Happy Days and a meal was subsidised by donations.

Long Eaton Taekwondo Club. A fortnightly club offering hourly sessions for children and young people aged 8 to 18 years. Currently 7 children and young people regularly attend.

Raindrops is the new Umbrella choir group who meet weekly to sing their favourite songs with the support of a professional singing coach. The group is for all the family and up to 12 people regularly attend.

In May 2017, Umbrella offered a sailing opportunity in partnership with Staunton Harold Sailing Club. Umbrella families enjoyed rides on different sailing/motor vessels. Due to excellent partnership working the summer sailability sessions are now organised by Staunton Harold Sailing Club.

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

18. RESTRICTED FUNDS continued

ADULT SERVICES

The Umbrella young adult services has shown considerable growth over the last year. Between April 2017 and March 2018 the INDE and TEAM projects have delivered over 15,700 hours of support to young adults within Derby City and Derbyshire – that’s an additional 6000 hours increase from last year. We are actively supporting over 70 young adults at group settings and 1:1 in the community. Early 2018 is showing that we are continuing to grow and have increased from delivering 900 hours per month to nearer 1300 hours per month. This is vital as Umbrella no longer receives funding for the young adults service so we are working hard to help the services become sustainable through self-funding such as personal budgets to ensure long term delivery of support. The INDE groups are now fully attended and the team daytime groups are becoming more and more popular particularly for those who are leaving college. Due to the popularity of our holiday support we now have to hire additional venues so we are able to provide more services. Umbrella are also due to complete the adult service consultation which will help us develop the next steps on how to take the services forward.

INDEPENDENT SUPPORT

Phase 3 of the Independent Support project funded by the Council for Disabled Children has now finished. The Umbrella IS team successfully met the targets set by the CDC for this phase of the project. The main source of referrals comes directly from parents, this is mainly due to good publicity and also the excellent reputation that Umbrella has for delivering services has within the community. An extension of the project to stage 4 has been agreed. The funding will extend our services until 31 July 2018.

19. Related party transactions

The charity has no related party transactions that required disclosure.

20. Company limited by guarantee

The Charity is a company limited by guarantee. Every member promises, if the Charity is Dissolved, while they remain a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

21. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

UMBRELLA DERBY & DERBYSHIRE LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

22. Cash generated from operations

	2018	2017
	£	£
Surplus for the year	26,516	39,228
Adjustments for:		
Investment income shown in investing activities	(494)	(590)
Depreciation and impairment of tangible fixed assets	16,882	14,632
Loss/(Profit) on revaluation of investments	153	(596)
Movements in working capital:		
(Increase)/decrease in debtors	(9,304)	5,741
Increase/(Decrease) in creditors	9,891	(4,955)
Cash generated from operations	<u>43,644</u>	<u>53,460</u>

23. Financial Instruments

The carrying amounts of the charity's financial instruments are as follows:

	2018	2017
	£	£
Financial assets		
Measured at fair value through net income/expenditure		
Fixed asset listed investments	7,692	7,845
	<u> </u>	<u> </u>
	2018	2017
	£	£
Debt instruments measured at amortised cost		
- Trade Debtors	55,566	54,987
	<u> </u>	<u> </u>
	2018	2017
	£	£
Financial liabilities		
Measured at amortised cost		
- Trade Creditors	3,269	2,249
	<u> </u>	<u> </u>

UMBRELLA DERBY & DERBYSHIRE LIMITED

FINANCIAL HISTORY 2013-2018

(This page does not form a part of the statutory financial statements which are subject to the Independent Examiners report on page 8)

Umbrella Derby & Derbyshire Limited (reg Charity 1150203) has been operating as a legal entity since April 2013. Previously it existed as Umbrella (reg Charity 770088)

Year Ending 31 March	Umbrella Derby & Derbyshire Ltd					Umbrella
	2018	2017	2016	2015	2014	2013
	£	£	£	£	£	£
Funds						
Restricted Funds	16,609	47,760	134,527	163,317	112,170	105,927
Designated Funds	58,220	47,268	28,068	30,690	34,573	33,594
Unrestricted	268,619	221,904	115,109	40,420	34,573	27,484
	343,448	316,932	277,704	234,427	181,316	167,005
Months expenditure held in reserve						
Gross reserves	5.5	5.1	2.6	5.7	1.9	1.7
Net Reserves	4.5	4.2	2.1	1.0	0.9	0.8
Incoming resources						
Funding	327,962	226,479	246,670	289,874	316,276	340,587
Investment income	494	590	614	274	386	260
Donations	34,818	56,247	46,006	22,268	25,449	19,916
Fundraising	15,262	31,430	21,127	210,540	87,257	14,222
Earned income/other	359,978	361,476	348,517	25,000	25,000	51,119
	738,514	676,222	662,934	547,956	454,368	426,104
Resources Expended						
Staff Costs	580,147	519,779	495,947	393,408	335,375	323,069
Other costs	131,698	117,811	123,387	101,202	105,366	99,513
	711,845	637,590	619,334	494,610	440,741	422,582
Staff costs/Total Costs	81%	82%	80%	80%	76%	76%
Average Staff Numbers	51	49	63	75	45	85
Full Time Equivalent	22	23	28	17	20	19
Funding						
Derby City Council	105,001	98,061	68,346	76,321	123,023	125,993
Derbyshire County Council	58,419	24,991	119,020	146,946	132,953	160,181
Big lottery	100,150	38,001	17,994	-	-	-
Transition fund	-	-	-	-	18,700	-
Children in Need	53,349	42,398	9,641	14,296	23,087	9,072
Lloyds TSB	8,750	-	-	-	10,000	15,000
Other	2,293	23,028	31,669	52,311	8,513	30,341
	327,962	226,479	246,670	289,874	316,276	340,587
Funding/Expenditure	46%	34%	40%	59%	72%	81%
Tangible Fixed Assets						
Opening Balance	149,247	133,937	150,087	172,730	204,438	227,758
Additions	21,600	29,942	10,302	6,057	1,229	7,379
Depreciation	(16,882)	-14,632	-26,452	-28,700	-32,937	-30,699
Net Book Value	153,965	149,247	133,937	150,087	172,730	204,438

Annual accounts for Umbrella (Reg Charity 700884) are no longer available on the Charity Commission website. Digital copies can be obtained from Umbrella Derby & Derbyshire Limited.